

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 1 Month ended October 31 (8% of year)

	FY 2013			FY 2012			% Change Actual FY 2013 vs. FY 2012
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 3,207,590	\$ 42,498,200		\$ 3,323,579	\$ 42,227,784		
Other	1,481	25,500		5,334	37,000		
Total operating revenue	<u>3,209,071</u>	<u>42,523,700</u>	7.5%	<u>3,328,913</u>	<u>42,264,784</u>	7.9%	-3.6%
Operating expenses:							
Operating adm. and maintenance	2,755,880	40,255,458		2,094,063	38,290,871		
Reserve for capital replacement	178,999	2,160,000		180,249	2,120,000		
Total operating expenses	<u>2,934,879</u>	<u>42,415,458</u>	6.9%	<u>2,274,312</u>	<u>40,410,871</u>	5.6%	29.0%
Operating income	274,192	108,242		1,054,601	1,853,913		
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(34,405)	(1,051,637)		(34,405)	(1,017,713)		
Investment income	-	388,000		-	422,000		
Gain on disposal of fixed assets	-	1,000		-	1,000		
Total nonoperating revenues (expenses)	<u>(34,405)</u>	<u>(662,637)</u>	5.2%	<u>(34,405)</u>	<u>(594,713)</u>	5.8%	0.0%
Income before contributions	239,787	(554,395)		1,020,196	1,259,200		
Capital contributions	67,056	550,000	12.2%	20,312	450,000	4.5%	
Income (Loss) after contributions	<u>\$ 306,843</u>	<u>\$ (4,395)</u>		<u>\$ 1,040,508</u>	<u>\$ 1,709,200</u>		-70.5%